

Transfer-on-Death of a Motor Vehicle Watercraft or Outboard Motor

Informational facts about Transfer on Death beneficiary designation

As the sole owner of the motor vehicle, watercraft or outboard motor, I do hereby intend and declare that upon my death, I am willingly designating this vehicle to a beneficiary or beneficiaries.

I understand that the designated beneficiary or beneficiaries will be listed on the certificate of title for the item above as "transfer-on death" beneficiary or beneficiaries. I understand that the designation of a transfer-on-death beneficiary or beneficiaries on a certificate of title has no effect on my ownership of the above item and that I may cancel or change the designation at any time without the consent of the transfer-on-death beneficiary or beneficiaries.

I further understand that upon my death, the ownership of the vehicle passes to the transfer-on-death beneficiary or beneficiaries who survive me, and if no designated transfer-on-death beneficiary or beneficiaries survives me, the item must be included in my probate estate. I also understand that any transfer to a transfer-on-death beneficiary or beneficiaries as a result of this affidavit is not testamentary and that the designation of transfer-on death beneficiary or beneficiaries does not limit the rights of any creditor of the owner of the item against any transfer-on-death beneficiary or beneficiaries or other transferees.